

MS-9 SCHOLARSHIP

REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH  
FOR PERIOD ENDING JUNE 30, 2015  
SCHOLARSHIP

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	Principal				Income				GRAND TOTAL PRINC & INC JUNE 30, 2015	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE		
				BALANCE BEGIN OF YEAR*	NEW FUNDS CREATED	CASH GAIN OR LOSSES *	WITHDRAWALS	BALANCE END OF YEAR	BALANCE BEGIN OF YEAR*	INCOME DURING YEAR %	EXPENDED DURING YEAR					BALANCE END OF YEAR	
				(JULY 1, 2014)					(JULY 1, 2015)		AMOUNT						
2005	GREENLEAF SCHOLARSHIP	SCHOLARSHIP	PREF/US TREAS/MF	13,617.03	-	88.60	-	13,705.63	1,342.96	0.0921	424.16	(400.00)	1,367.12	15,072.75	16,170.77	1,012.42	16,085.17
2007	TIM GIBSON MEMORIAL SCHOLARSHIP	SCHOLARSHIP	PREF/US TREAS/MF	114,605.07	3,750.00	763.16	-	119,118.23	11,820.14	0.8006	3,669.21	(3,000.00)	12,489.35	131,607.58	141,194.91	8,839.97	140,447.55
2004	WATSON SCHOLARSHIP FUND	SCHOLARSHIP	PREF/US TREAS/MF	13,130.31	6,000.00	62.33	(3,226.65)	15,965.99	-	0.1073	450.49	(3,123.35)	(2,672.86)	13,293.13	14,261.51	892.89	14,186.02
<b>TOTALS</b>				<b>141,352.41</b>	<b>9,750.00</b>	<b>914.09</b>	<b>(3,226.65)</b>	<b>148,789.85</b>	<b>13,163.10</b>		<b>4,543.86</b>	<b>(6,523.35)</b>	<b>11,183.61</b>	<b>159,973.46</b>	<b>171,627.19</b>	<b>10,745.28</b>	<b>170,718.74</b>

\* Adjusted starting balance from period ending 06/30/2014 to reflect transfer of Principal for \$4,767.30 (processed on 10/09/2014) to Income for the Watson Scholarship Fund to cover overdraft caused by scholarship payments dated 10/18/2013 - 03/13/2014